



CERTIFICATE OF PARTICIPATION

This is to certify that

Sergii Stepanenko

has actively participated in the

International Conference on Innovation in Engineering (ICIE'2026)

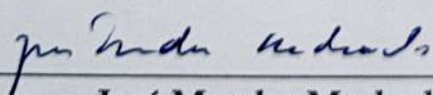
held at the **National University of Science and Technology POLITEHNICA Bucharest**, Splaiul Independenței 313, Bucharest, Romania (GPS: 44.441160858850054, 26.051881302002343)

from **June 24th to June 26th, 2026.**

and has presented a paper entitled: «**Justification of Using Hedging to Optimize the Company's Capital Movement Risks** » in the Special Session *SS7 – Sustainable Development: Digitalization and 3D Information in Manufacturing Systems*.

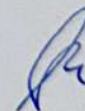
Total workload: 30 hours (1.0 ECTS credit), including presentation preparation, participation in parallel sessions, and discussions.

His contribution and participation are sincerely acknowledged and appreciated by the organizing committee.



José Mendes Machado
General Conference Chair

METRICS Research Center, Department of
Mechanical Engineering, School of Engineering,
University of Minho
Portugal



Bogdan Gramescu
Organizing Conference Chair
National University of Science and Technology
Politehnica Bucharest

Romania